

## Press Release

### OME'S WORKSHOP - RECENT DEVELOPMENTS AND PERSPECTIVES IN THE LNG INDUSTRY



**Paris, December 19<sup>th</sup>, 2016** The OME organised at its premises in Paris on **12 December 2016** a workshop to present an overview of the main trends driving the LNG markets and to discuss possible perspectives. More than 20 delegates from institutions and the industry contributed to vibrant discussions and participated to the success of the event.

Over the past few years, the natural gas industry, and in particular the LNG industry, experienced remarkable growth and changes. Many LNG projects, approved at a time of more vigorous pricing environment, are now coming on stream. LNG export capacity is planned to increase by 50% by the end of the decade. But these additional volumes of LNG are becoming available just when gas demand growth slows down. This will probably lead to growing uncertainty on the evolution of the LNG market in the future both from the consumer side and the producer side.

Several guest speakers contributed to the different sessions and stimulated exchanges/discussions between all participants around the topics that matter in the LNG industry today and in the future.

Rodrigo Pinto Scholtbach and Pedro Cespedes, Senior Gas Experts at the International Energy Agency, presented the main trends driving LNG markets; and Armelle Lecarpentier, Chief Economist of Cedigaz, discussed current trends and Cedigaz prospects for LNG.

From the industry, Gilbert Hamaïde, Senior VP of strategy for retail LNG at ENGIE, focused on the development of LNG in transport sector; Antonio Bellver, Senior LNG Supply Manager at Gas Natural Fenosa, presented LNG trends in the Mediterranean region; and Grégoire de Saivre, VP of Gas Analytics Division at Total, presented Total's views on the possible evolution of the LNG market.

Vivid discussions (under the Chatham House Rule) followed each presentation. Positive feedback from the Delegates encourages OME to repeat this kind of encounters.

The workshop, sponsored by OME Member DEPA, was organised within the OME ENERMED programme to promote mutual knowledge and information exchange as well as networking between participants from OME Member companies and stakeholders. Presentations of the ENERMED session are available to Members on the OME website.

**Sponsored by**



Created in 1988, OME is an Association whose main goal is to promote co-operation and dialogue, information and training in the field of energy in the Mediterranean. OME gathers the major energy companies operating on the Mediterranean shores.

**For more information about ENERMED Workshops:** <http://www.ome.org/> or [ome@ome.org](mailto:ome@ome.org) or **+33 (0) 170 169 120**