

Press Release

OME's ENERMED WORKSHOP - DEVELOPMENTS AND PERSPECTIVES IN THE LNG INDUSTRY



Paris, 27 November 2017: following the success of its workshop on LNG trends in December 2016, the OME decided to repeat the initiative on the overview of the main trends driving the LNG markets and possible perspectives. The 2017 edition of the workshop took place at OME premises in Paris on **23 November 2017**. It was jointly organized with the Moroccan Fédération de l'Énergie. More than 25 delegates from institutions and the industry participated to the success of this second edition and contributed to vibrant discussions.

Over the past few years, the natural gas industry, and in particular the LNG industry, experienced remarkable growth and transformations. And the gas/LNG markets continue to change rapidly. Many new LNG projects are keep coming on stream. But these additional volumes of LNG are becoming available at a time when the LNG market is already well supplied. This LNG surplus has a direct impact on price formation and contracts, which attract new LNG-importing countries but also discourage new upstream investment.

Houda Ben Jannet Allal (General Director of OME) and Rachid Idrissi Kaitouni (President of the Moroccan Fédération de l'Énergie) welcomed participants and opened the meeting. M. Kaitouni briefly presented Moroccan energy strategy and future plan with regards to the development of LNG in the country. Several guest speakers contributed to the different sessions and stimulated exchanges/discussions between all participants around the topics that matter in the LNG industry today and in the future.

Rodrigo Pinto Scholtbach and Jaime González-Puelles (Senior Gas Experts at the International Energy Agency) presented an analysis of the gas market and a review of the security of supply issue; and Vincent Demoury (General Delegate of GIIGNL) discussed current gas demand trends in the Mediterranean region and LNG implications.

From the industry, Laurent David (Head of Economic Research at ENGIE) focused on trends and uncertainties in the LNG market; Daniel Gomez Benusiglio (LNG Supply Expert at Gas Natural Fenosa) presented a global outlook of the LNG market and first signs of a possible new LNG business model; Fabrice Fortin (Business Strategy and Portfolio Manager at Shell) reviewed energy challenges and future uncertainties for LNG; and Sandra Lesteven (Strategy Advisor at Total) presented Total's views on recent developments and prospects in the gas/LNG industry.

Vivid discussions (under the Chatham House Rule) followed each presentation. Positive feedback from the Delegates encourages OME to repeat this kind of encounters. At the invitation of M. Kaitouni, the next seminar on LNG trends could take place in Marrakech, Morocco, in spring 2018.

The workshop, supported by OME Members ENI and Edison, was organized within the framework of the OME Energy in the Mediterranean (ENERMED) programme. This programme, designed for all audience, aims at promoting mutual knowledge and information exchange. The success of previous workshops confirms OME's ambition to be a privileged venue for meeting and to give participants, a network to share expertise and best practices on the main aspects of energy in the Euro-Mediterranean region.

Supported by



Created in 1988, OME is an Association whose main goal is to promote co-operation and dialogue, information and training in the field of energy in the Mediterranean. OME gathers the major energy companies operating on the Mediterranean shores.

For more information about ENERMED Workshops: <http://www.ome.org/> or ome@ome.org
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