The Investment Needs and Financing of Infrastructure Committee is pleased to meet again at a time when recent developments in the Russian-Ukrainian conflict contribute to heightened international tensions and uncertainty, with direct repercussions at the energy level, that could translate into major opportunities for the Mediterranean region to face future energy challenges.

The Mediterranean area has untapped potential not only with reference to traditional energies, with natural gas being first among them, but also regarding the development of more innovative technologies that allow the exploitation of renewable sources, abundant in the region, *inter alia* with a view to hydrogen production.

To exploit such potential, energy infrastructure development is a *conditio sine qua non*, starting with the increasing development of electricity and gas interconnections between the two sides of the Basin, which require cooperation and coordination on policies and regulation essential to underpin the regional energy transition while ensuring security of supply.

In this context, the objective of the Committee is to strengthen energy cooperation to lay the foundations for the energy transition and security considering infrastructure investments and innovative financing mechanisms to implement new projects and foster the deployment of more efficient and sustainable technologies in a short and certain time frame.

Regarding that, the Committee aims to promote: (i) a structured cooperation with the financial sector, especially with the international financial organizations (EIB, EBRD, AfDB, WB, etc.) to facilitate the development and implementation of Mediterranean projects; (ii) the assessment of critical infrastructure for Mediterranean energy security, providing recommendation to the European Commission for the selection of PCIs and in the frame of Re-Power EU ongoing process; (iii) the monitoring of the European neighborhood policy evolution and of energy investments in the Mediterranean area; (iv) prospects about innovative technologies and evaluation of policies to attract investments, including regulatory aspects and market design issues.

The meeting, kindly hosted by Edison, is spread over two days and is structured as follows:

i) A *side event* on **June 13** in the afternoon, to discuss the energy situation in Europe and the Mediterranean in the light of the ongoing war between Russia and Ukraine.

ii) The *committee meeting* on **June 14** in the morning, to discuss the priorities for action, define a road map and identify activities to be launched in the short term.

*Draft*

OME Debate 13 June 2022, Edison, Rome
OMETE Debate

THE EURO-MED ENERGY CONTEXT IN THE LIGHT OF THE RUSSIAN-UKRAINIAN CONFLICT

13 June
16h00 – 18h45

16h00 Welcome greetings and introduction

- Simone Nisi, Director of Institutional Affairs, EDISON
- Lapo Pistelli, Chairman, OME

16h15 Opening talk: The Euro-Med energy context in the light of the Russian-Ukrainian conflict

- Laurent Ruseckas, Executive Director, S&P Global
- Sohbet Karbuz, Director of the Hydrocarbons Division, OME

17h00 High level panel: The viewpoint of international institutions (Moderator: Kamel Ben Naceur, 2022 SPE President)

- Stefano Grassi, Head of Cabinet, Cabinet of Kadri Simson, Commissioner for Energy, EC
- Gennaro Migliore, President of the Parliamentary Assembly of the Mediterranean
- Roberto Poti*, Vice President, Confindustria Energia
- Riccardo Puliti, Vice President, Head of Global Infrastructures, World Bank Group*
- Alessandro Blasi, Special Advisor to the IEA Executive Director, IEA

18h00 Debate: How the Mediterranean energy could meet new EU energy needs (Moderator: Paolo D'Ermo, Secretary General at WEC Italy)

18h30 Conclusion: Houda Ben Jannet Allal, Director General, OME

18h45 Light Dinner

* To be confirmed